



Gila Community College Economic Impact

INVESTMENT ANALYSIS: Gila Community College provides significant return on investment to Gila County taxpayers.

FOR STUDENTS the benefit of increased income and employment opportunities at GCC is an outstanding return on investment. Twenty-nine percent (29%) of GCC students completing their programs enjoy employment within six (6) months compared to 23% nationally. Research indicates when considering the expense of tuition, fees, and opportunity cost of foregone income, GCC students who earn degrees substantially increase their earning power over the span of their career.

TAXPAYERS benefit from the economic growth and additional revenue produced by the higher earning power of students educated at GCC. The return on investment of state funds in GCC operations is \$1.34 or a 34% annual return on investment to the state of Arizona. For every tax dollar invested in GCC, \$1.68 is returned on investment to Gila County annually.

GILA COUNTY benefits from a more educated populace through higher earnings and reduced social costs such as reduced social assistance of \$1.2 million. In 2013-14, 429 students received federal education assistance bringing \$1.7 million into the local economy. The Small Business Development Center generated \$1.2 million in FY 2014 to the local economy.

ECONOMIC GROWTH ANALYSIS: Gila Community College contributes substantial growth to Gila County.

GCC operations contribute \$2.4 million to the local economy annually. This includes income earned by college employees and goods and services purchased by GCC. Spending by students from outside Gila County brings additional revenue into the local economy. For the past four years, net educational expenditures at GCC have averaged \$4.4 million.

The largest impact of GCC's presence is the earning and increased productivity of former students. New skills and income earned generate additional consumer spending. The net contribution to the economy of Gila County is \$2.7 million.

COLLEGE PROFILE

- 2,813 students in 2013-14
- 279 degrees and certificates awarded to students completing their programs in FY 13-14, an increase of 59% in completions over the last four years
- 204 full and part-time employees
- \$6.3 million budget (FY 2014)

DISTRICT PROFILE

- Serving all of Gila County, three campuses and extension centers
- 53,416 residents
- \$1.82 billion regional economy in FY 2013

NET ECONOMIC IMPACT

GCC's total economic impact is \$8.7 million annually representing .5% of the regional economy

Gila Community College is a sound investment for students, taxpayers, and communities in Gila County



Unlocking Futures at Gila Community College

HIGHER EARNING

433 Gila residents have been awarded certificates or degrees over the last four years



20% of all full-time GCC students earn awards each year

Students earning community college degrees earn \$400,000 more than high school graduates over their lifetime

SPARKING THE ECONOMY

- \$82,000 in grant funds were generated from outside Gila County in FY 2014 to build the local economy

CREATING EMPLOYMENT

- 29% of GCC program completers enjoy employment within 6 months compared to 23% nationally
- GCC prepares students for the local job market and global workplace



BUILDING PROSPERITY IN GILA COUNTY:

Over the past four (4) years, 9% of the population of Gila County has benefited directly from the presence of Gila Community College. Students invest 3-6 years of their lives in earning degrees or certificates at GCC, but the time spent is worth the investment. Education opens up doors of opportunity and fosters independence. In FY 2015, it is projected that each resident of Gila County will receive an indirect benefit of \$54.

GCC provides a skilled workforce to the community and is partnering with 40 major organizations throughout Gila County. Through its Small Business Development Center, GCC provides services throughout Gila County.

GCC provides cost effective education with a high return on investment to students. The College's programs meet local needs and provide access to higher education to underserved populations in Gila County. GCC is an essential part of the "economic engine" building a better quality of life for all in Gila County. Over the past four years, GCC Foundations in Globe and Payson have raised \$104,843.

DID YOU KNOW . . .

- GCC has one of the highest service taxpayer ratios of all community colleges in the USA
- 1 in 20 residents of Gila County were directly served by GCC in FY 2013
- 5,407 students have enrolled at GCC in the past 4 years
- 17% of students come from outside Gila County generating a \$3.1 million investment annually in Gila County
- 100 GCC students received scholarships in FY2014

INNOVATIVE LEADERSHIP

GCC administration, staff, and faculty are focused on preparing students for the jobs of today and the future. Training at GCC prepares students for emerging job skills. In the past four years in partnership with industry, GCC has implemented new programs of study:

- Renewable Sustainable Energy
- Weatherization and Building Energy Analyst
- Medical Assistant
- Medical Coding and Billing
- Construction Trades
- Cosmetology
- Culinary Arts

Business and educational partnerships have been forged or expanded with:

- Gila County
- City of Globe
- Town of Miami
- Town of Payson
- San Carlos Reservation
- 34 Inter-Governmental Agreements

GCC is literally creating futures and has established a 10,000 square foot facility exclusively for Workforce Development training.

