

**WHEN RECORDED RETURN TO:**

**Freeport-McMoRan Miami, Inc.**  
c/o Freeport-McMoRan Corporation  
Attn: Land & Water Department  
333 North Central Avenue  
Phoenix, Arizona 85004

---

**TERMINATION AND RELEASE OF LEASE**

(Recorded on January 28, 1998 in the Official Records of Gila County, Arizona,  
at Fee # 1998 1131, Page # 0001 to 0010)

**THIS TERMINATION AND RELEASE OF LEASE** ("Termination") is made effective as of July 1, 2011 by and Freeport-McMoRan Corporation Inc., a Delaware corporation, formerly known as Phelps Dodge Miami Inc., formerly known as Cyprus Miami Mining Corporation ("Landlord") and The County of Gila, a political subdivision of the State of Arizona ("Tenant").

**WHEREAS**, Landlord and Tenant entered into that certain Lease dated September 9, 1997 as amended by that certain First Amendment to Lease dated September 9, 2008 (as so amended, the "Lease") for the real property located at 4053 East Highway 60 in Claypool, Gila County, Arizona, which is further described on Exhibit "A" attached hereto and incorporated herein by this reference (the "Premises");

**WHEREAS**, the Lease was recorded on January 28, 1998 in the Official Records of Gila County, Arizona, at Fee # 1998 1131, Page # 0001 to 0010;

**WHEREAS**, the Lease has expired by its own terms and Tenant has vacated the Premises; and

**WHEREAS**, Landlord and Tenant desire to terminate and release the Lease of record in the Official Records of Gila County, Arizona.

**NOW THEREFORE**, in consideration of the foregoing Recitals and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Landlord and Tenant hereby agree that: (a) the Lease is terminated and of no further force or effect; (b) the Lease is forever released and discharged of record in the Official Records of Gila County, Arizona, and (c) Tenant hereby quitclaims, transfers and conveys any and all rights and interest in the Premises to Landlord.

IN WITNESS WHEREOF, the undersigned have executed this Termination effective as of July 1, 2011.

Landlord:

Approved as to form:     *RAC*    

**Freeport-McMoRan Corporation Inc.,**  
a Delaware corporation

By:     *[Signature]*      
Name:     DEREK S. COOKE      
Title:     GENERAL MANAGER    

Tenant:

**The County of Gila, a political subdivision of  
the State of Arizona by and through  
its Board of Supervisors**

By: \_\_\_\_\_  
Name:     Tommie C. MARTIN      
Title:     Chairman Board of Supervisors    

Attested:

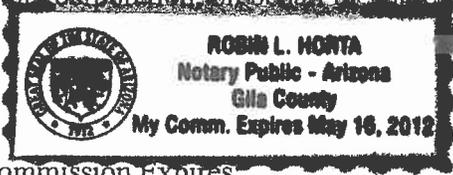
By: \_\_\_\_\_  
Name:     Marian Sheppard      
Title:     Chief Deputy Clerk    

Approved as to form:

By: \_\_\_\_\_  
Name:     Bryan B. Chambers      
Title:     Chief Deputy County Attorney

STATE OF Arizona )  
County of Gila ) ss.

The foregoing instrument was acknowledged before me this 6 day of October 2011 by Derek J. Cooke, the General Manager of Freeport-McMoRan Miami Inc., a Delaware corporation, on behalf of said corporation.



Robin L. Norta  
Notary Public

My Commission Expires:

May 16, 2012

STATE OF \_\_\_\_\_ )  
County of \_\_\_\_\_ ) ss.

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2011 by \_\_\_\_\_, the \_\_\_\_\_ of the Board of Supervisors of the County of Gila, a political subdivision of the State of Arizona, on behalf thereof.

\_\_\_\_\_  
Notary Public

My Commission Expires:  
\_\_\_\_\_

## EXHIBIT "A" – Premises Description

The surface to a depth of 10 feet lying immediately beneath those certain pieces or parcels of land lying in and being a portion of a subdivision known as Lower Miami Map No. 1, Revised, Gila County Plat No. 66, on file and of record in the office of the Gila County Recorder of the County of Gila, State of Arizona, and situated in the South One-Half of the Southeast Quarter (S½SE¼) of Section 20, Township 1 North, Range 15 East, Gila and Salt River Meridian, County of Gila, State of Arizona, more particularly described as follows;

All of Lots 6, 7, 8, 9, 10, 11, 12, 13, 14, and 15 of Block 7;

The West One-Half of Lot 16 of Block 7;

All of Lots 1, 2, 3, 4, 5, 6, 7, and 8 of Block 8;

The East 10 feet of Lot 9 of Block 8;

All of Lots 15, 16, 17, and 18 of Block 8;

All the east-west alleyway in Block 8 which lies between Lots 1 through the East 10 feet of Lot 9, and the East 10 feet of Lot 14 through Lot 18;

That portion of the east-west alleyway in Block 7 which lies between Lots 8 through 12, and 13 through West One-Half of Lot 15.

All of Fourth Street lying between Block 7 and Block 8;

**SUBJECT** to all existing taxes, assessments, covenants, conditions, easements, right of way, restrictions, exceptions and reservations of record; specifically including, but not limited to, that certain easement for public highway purposes dated November 1, 1948, and recorded in Book 66 of Deeds to Real Estate at Page 67, Records of the County of Gila, covering a portion of the Northerly part of said Block 8.

Excluding there from:

Land specifically excluded from the Lease: Those certain pieces or parcels of land lying in and being a portion of a subdivision known as Lower Miami Map No. 1, Revised, Gila County Plat No. 66, on file and of record in the office of the Gila County Recorder of the County of Gila, State of Arizona, and situated in the South One-Half of the Southeast Quarter (S½SE¼) of Section 20, Township 1 North, Range 15 East, Gila and Salt River Meridian, County of Gila, State of Arizona, more particularly described as follows;

The West 15 feet of Lot 9;

All of Lots 10, 11, 12, 13;

The West 40 feet of Lot 14;

All the east-west alleyway lying in Block 8 between Lots 10, 11, 12, the West 15 feet of Lot 9, Lot 13 and the West 40 feet of Lot 14;

All of Copper Street (abandoned) lying adjacent to the south end line of Block 7, Block 8 and Fourth Street (abandoned) of Miami Map No. 1, Revised.